



Electricity Oversight Board

Daily Report for Monday, April 5, 2004

The average zonal price increased by 70 percent for SP15 to \$29.47/MWh and increased by 31 percent for NP 15 to \$22.83/MWh. Average temperatures across the state remained mild and ranged between 62 and 74 degrees. Congestion on Path 26 in the north-to-south direction between 11 a.m. and 4 p.m. and between 7 p.m. and 10 p.m. resulted in the split zonal price. Prices for the day were higher and could have resulted from:

- Increased congestion and multiple de-rated transmission line capacities throughout the day.
- High generation outage levels that ranged between 11,000 MW and 11,300 MW.
- Higher natural gas prices. The average natural gas price increased by 4 percent to \$5.62/MMBtu.
- Increased demand. The average actual demand increased by 3,825 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the Miguel Imports between 7 a.m. and 10 a.m.

The CAISO changed the transmission capacity rating for the following:

- Nevada-Oregon Border/NOB (Path 65) in the north-to-south direction from 426 MW to 977 MW and in the south-to-north direction from 412 MW to 961 MW between 1 a.m. and 4 p.m.
- Nevada-Oregon Border/NOB (Path 65) in the north-to-south direction from 1,086 MW to 977 MW between 5 p.m. and midnight.
- Branch Group IPP-Lugo in the IN direction from 370 MW to 186 MW and in the OUT direction from 4 MW to 2 MW between 5 p.m. and midnight.
- Branch Group Mona-Lugo in the OUT direction from 543 MW to 183 MW between 5 p.m. and midnight.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

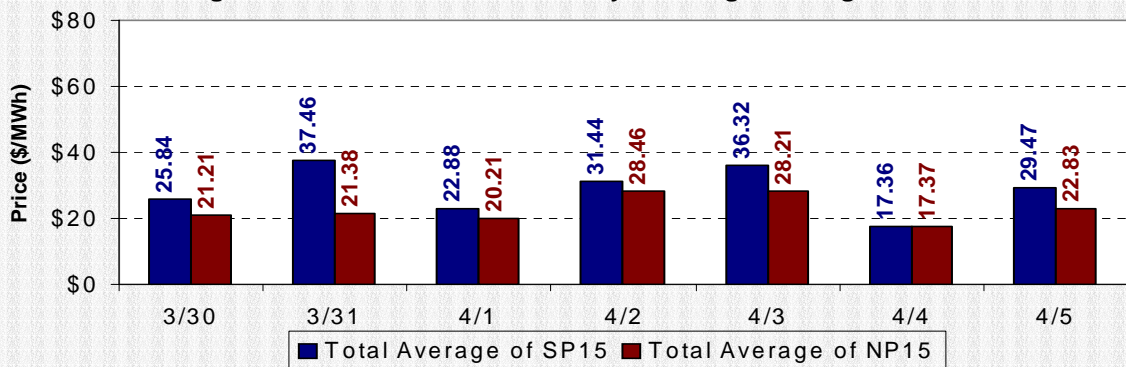
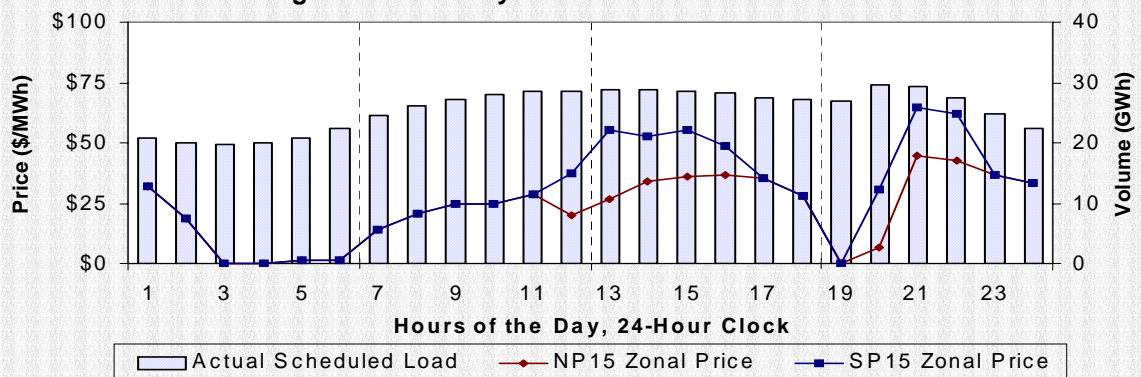


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

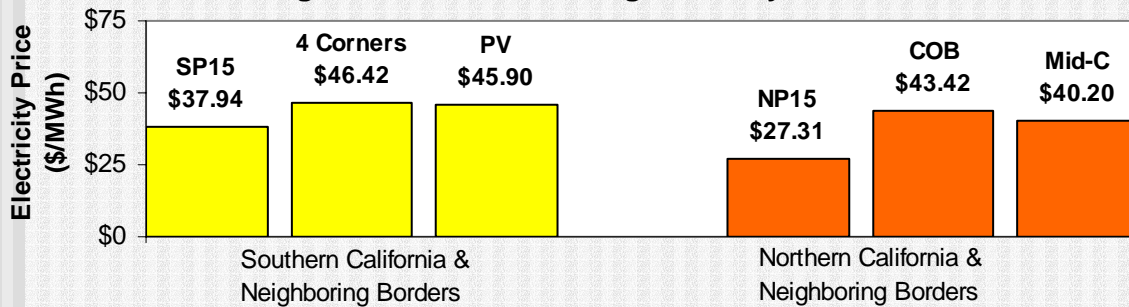


Figure 4a - Seven Day Snapshot of NP15

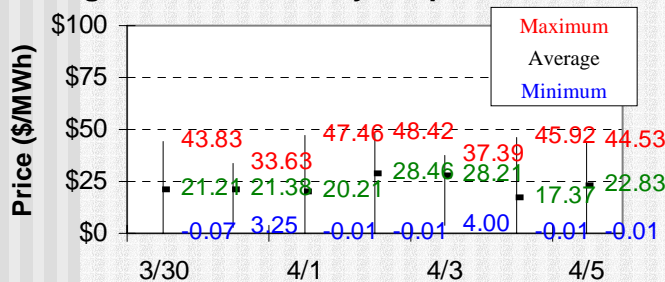


Figure 4b - Seven Day Snapshot of SP15

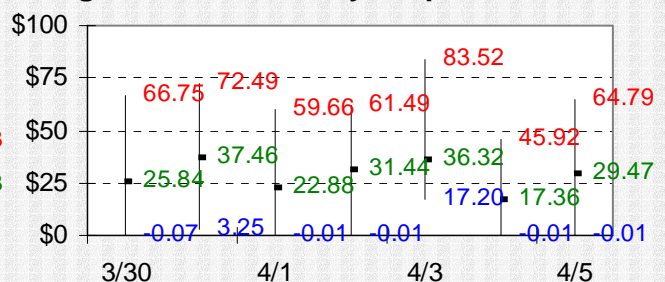


Figure 5 - Temperatures Across California

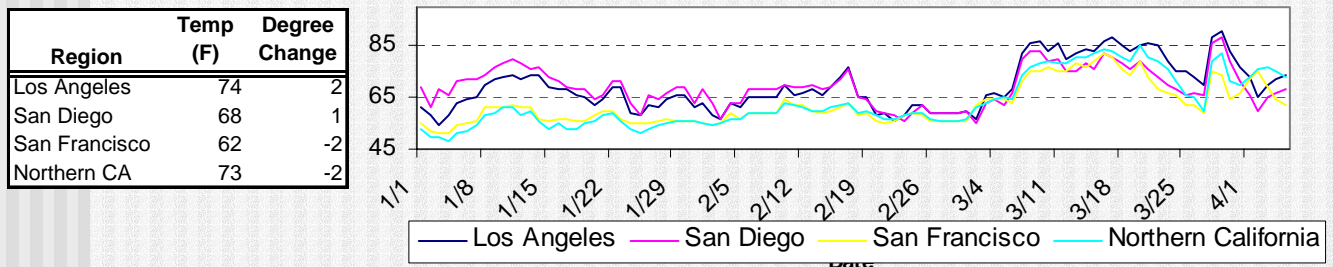


Figure 6 - Average Natural Gas Price

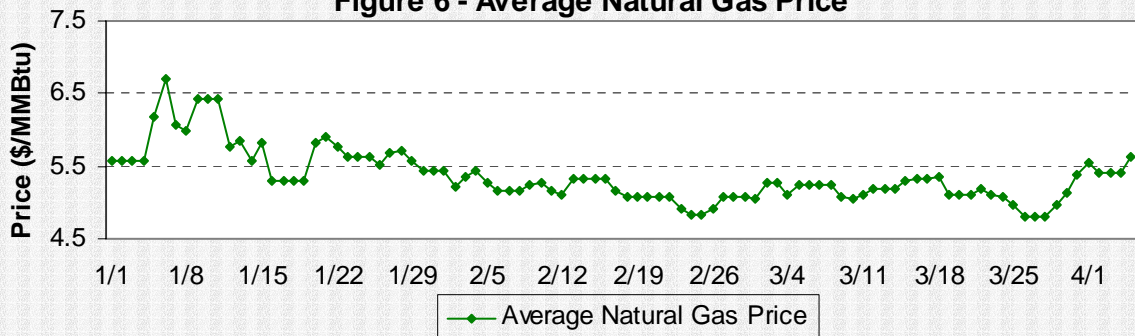


Figure 7 - Average Daily Zonal Price & Total Actual Load

